## COTTON RECOVERS

Market Here Responds Early to the Sharp Break in Liverpool.

ERRATIC PRICES FOLLOW

New Buying Near Close on Absence of Embargo Talk in President's Message.

Ready responses to the sharp break in Tuesday 1.356,000 1.256,000 1.356,000 settled political situation abroad and to the flurry of tight money at home, were reflected early yesterday in the New Last week... York market for cotton. It was a depressed market, under almost constant liquidation, which at the lowest drove December contracts down to the 1916 cent mark, January to 19.60, July to 20.05 and other months correspondingly low. Full recovery, however, was made near the close of an erratic day.

Prices at the opening were 19 to 31 points down, with January at 19.75, off 31 points, and May at 20.31, off 19

Buying orders attracted by the low opening caused a bulge after the first ten minutes and advances of 3 to 9 points were recorded. New Orleans, points were recorded. New Orleans, Southern interests and Wall Street bought. Liverpool, room traders and commission houses were free sellers. After the initial bulge the heavy selling by Liverpool caused continued nervousness and another dip followed, after which the market in the late morning larged july a prejected affair.

lapsed into a neglected affair.

A report from Memphis said that the National Ginners Association estimated that more than 661,000 bales of cotton were ginned from November 13 to De-cember 1, making the total ginned for the season about 10.300,000 bales so far, with the total indicated crop likely to turn out about 11,320,000 bales, exclu-

All wires from the South reported an easier spot situation. There is less of a disposition to crowd the spot situation, at less until the money flurry has easter spot situation. passed. Exporters are reported to be holding off for lower prices.

In the early afternoon quotations went back to a point at which they showed only about a quarter of a cent loss.

Many brokers whose customers have been advised that cotton is entitled to a can after the assemble it has recently

gain, after the assaults it has recently withstood, had a good deal of business to transact during this bulge. Senti-ment on the whole, though, appeared to be against the market, with buying

The last bulge, coming near the close, sent quotations back to around the opening figures. The fact that President Wilson made no reference to a foodstuffs embargo in his message caused new buying around the close. Exports

C. L. Bu.

C. L. Bu.

C. L. Bu.

C. L. Bu.

Garman-W. J. Newman.

Suiding Co., Inc., and Au.

Co.

Busch-Empire Door & Trim.

Boskowitz et al. 2128.

Level spot market spot on 18.57 18.58 18.59

Ortober. 18.57 18.49 18.59 18.57 18.59

Detail on the contract solution of the contract solution of the contract solution of the contract solution.

Bouldern spot market and 20 points lower at 15.596, for middling upland; sales nil; delivered on contract solution.

Bouldern spot markets and sales:

Bobbie nominal, 25 p. lower at 15.50.

Galteston quiet 35 lower, 19.50.

Galteston quiet 35 p. lower, 19.50.

Houston steady, 15 p. lower, 19.50.

New Orleans quiet, 15 p. lower, 19.50.

Senitt, Wolf W. L. Heyman

Solomo, Sidney—A. E. 3

Benitor, Harvey—Mas.

Inc.

Ward, The

Co. 1 R. Mar.

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Co. 1 No. 20. 10.00.

Solution of Philadelphia—A.

Boskowitz et al. 212.

Solution of Phila

| Column | C

New Orleans Cotton Market. NEW ORLEANS. Dec. 5.—Although cotton was under severs selling pressure in the first half of the session to day and declined at one time more than 5. a hale on the most active months it responded in the afternoon to fresh

GRAIN MARKET.

WHEAT—The market developed strength of the series of 2 points. The opening was unadvanced as \$2,950. And the series \$2,950. And the serie

AFTER DEPRESSION

| Styling of the proposed with the property of the property

OATS-December. HIBS-January. 14.03 14.13 18.97 14.13
May. 14.22 14.97 14.50 24.23
FORK-January. 24.80 77.60 34.80 87.83
May. 25.00 24.50 26.00 28.44 BEAROARD CLEARANCES.
Flour. Wheat.
. 30.000 800.000
ec. 19.000 658.000
ar. 27,000 982,000

BUSINESS RECORD.

Pelitiens in Bankruptey.

SAMUEL SCHWARTZ and HEYMAN
SCHWARTZ. Individually and as copartners, trading as Schwarts Bres.,
manufacturers women's waists, 450
Fourth avenue, involuntary, Limbilities,
\$10,000; assets, \$2,000. Leon Lanterstein
appointed receiver, bond, \$500.

ISAAC ENGLEMAN, clerk, Foughkeepsis,
voluntary, Limbilities, \$10,961; assets,
\$150. HARLES GREENSPAN, 171 Manhattan avenue, involuntary. Liabilities and now has 157 in operation. avenue, involuntary. Liabilities and assets not given.
GEORGE L. TAYLOR, 33 Morningside avenue, voluntary. Liabilities, \$5,185;

avenue, voluntary. Lisbilities, \$5,183. no assets.
JOSEPH BANKLER and ALFRED ROGOFF, trading as Bankler & Rogoff, and Hygrade Flower and Feather Company, 7 Great Jones street, involuntary. Lisbilities and assets not given.
EDWARD B. McNALLY, express business, 432 West Thirty-fourth street, voluntary. Lisbilities, \$2.095; no assets.
P. ARTHUR PINKEL and F. WILFRED PINKEL, individually and as copartners, doing business under name and style of Pinkel Bros., grocers, 2245 Broadway, involuntary. Liabilities and assets not given. Elven.

FLORENCE VAN ALEN. corsetters, 25
East Forty-eighth street, involuntary.
Liabilities, \$10,000; assets, \$2,000.
ALFRED C. DE SALVO, tellor, 102 Fulton
street, involuntary. Liabilities and assets
not gives.

Schedules in Bankruptey. Schedules in Bankruptcy.

MORRIS GLOCKNET & JACOB GLOCKNET & expected to show sales of about NER dresses, 115 West Thirtieth street. Liabilities, 152,627; assets, \$59,299. Principal claims: Muser Bros. \$1,242; Leo Stern, \$2,115; Theodore Freidman & Sons. \$1,468; G. Sildenberg & Co., \$1,175; Watt. Franken & Burns, \$1,527; Silfross Dress Pabric Co., \$1,154; H. B. Claffin Co., \$1,354; Amco Sik Mills, \$1,055; Max Felst, \$1,472.

MAX KALIN, manufacturers of hat frames, \$24 Grand street. Liabilities, \$11,736; assets \$9,223, Principal claims: Atlas Buckram Co., \$1,250; Holyoke Covered Wire Co., \$2,250; Holyoke Covered Wire Covered Wire Covered Wire Co

Receiver in Bankrupter. BARNET BARNET and SAMUEL KROHN.
Individually and as copartners, composing firm of Barnett & Krohn, 16 West
Fifty-sixth street. Phiness Lewinson
appointed receiver, bond \$200.

Manhattan Judgments Filed. Berler Shoe Co., Inc.-Dorsch & Marcus Cox Engraving Co.-C. L. Burkel-

Lewis, Jewel, as surety-People State of N.Y. 2000.00 Rosner, Charles and Rose-L. Kindler 1,075.4

Dorf Max J. Coben; May 37, 1918
(reversed) 147,54
Pischer, William H. A.-I. C. Kringel;
Apr. 5, 1916, 1916
A. D. Kleinrock, Inc. J. T. Mitchel;
Nov. 6, 1916
Sandler, Morris and Harry L. Lamchick et al; Feb. 24, 1911
Paski, Alexander P. Pasteno & Co.
Inc.; June 15, 1916
Heronx Satisfied Judgments,
Moore, Annie Bronx Leasing Co.
Inc.; Dec. 7, 1916. STET. 87

COFFEE MARKET. Trading continued quiet and fluctuations were narrow in the coffee market yesterday, with the close showing a net less of 3 points to an advance of 2 points. The opening was unchanged to 1 point up. Sales, 22,000 bags. Few fresh offers were reported in the cost and freight market. Local spot market quiet at 95c. for Rio 7s and 10%c. for Santos 4s.

BY CHAIN STORES

Kresge Sales in Ten Months 186 New Members Added in \$18,711,186, One-fourth More Than in 1915.

900 WOOLWORTH PLACES WANT STREET REPAVED

14.10 Two Tea Companies' Business More Than Doubled in the Boom Period.

Chain stores of the United States. urchasing the commodities they dis-

The S. S. Kreege Company shows the large percentage of increase for the port at a luncheon in the Hotel Mar-5 and 10 cent stores, with sales of \$18,-711,136, an increase of 26.13 per cent. over the same months last year. The company has opened nineteen new stores

The Woolworth chain reports an in crease in ten months sales of \$8,746,694. or 15.33 per cent, over the same period of time in 1916. The chain has been enlarged in the year by sixty new stores, and by the first of next year 900 will be in operation.

McCrory's stores show an increase of hand in the shape of members and cash 17.35 per cent. over the business trans-acted in the first ten months of 1916. Broadway to demand and get what they dollar's sales are expected to improve

S. H. Kress & Co.'s sales for the ten 8. H. Kress & Co.'s sales for the ten months show an increase of 23.3 per cent. over the same period last year. The full year is expected to show sales of about \$14,400,000.

The Acuse Tea Company, which

At the meeting yesterday Jefferson de same months in 1916.

The Great Atlantic and Pacific Tea Company, with its 2100 stores, reports again of 54.49.25,233 for ten months, a gain of 54.49 per cent, over the corresponding time of 1915.

CONSOLIDATED EXCHANGE.

Prices fell sarly in the Consolidated Stores and the storest content of the Rotary Club, spoke, and then the chairmen of the Committee reported their new meeting the theory of the committee storest content in the storest collection, and J. B. Vanderver, predent the corresponding time of 1915.

CONSOLIDATED EXCHANGE.

Prices fell sarly in the Consolidated Stores and the storest collection of the Consultation of application.

R. Ross Appleton of the Chatham and Photonic Bank said he had found only three members, but that he had got their through the consultation of the Consultation

BEEVES Receipts, 1.150 head; mainly consigned direct to local slaughterers. No trading; feeling steady. Dressed beet the choice should be the children and plates. 12\(\frac{1}{2}\) 16\(\frac{1}{2}\) 16\(\frac{1

Other Cities' Live Stock Market.
CHICAGO, Dec. 5.—Hogs—Receipts. 48.000, strong. 15 to 25c. above yesterday's
average. Hulk. 19.45g/10.10; light, 58.85g/
9.90; mixed. 18.35g/10.25; heavy. 19.80g/
10.50; rough, 59.40g/9.75; pigs. 58.75g/36.0.
Cattle—Receipts. 8.000; weak. Native
beef cattle, 88.80g/12.40; Western steers.
16.80g/10.50; stockers and feeders. 14.60g/
17.5; cows and heilers. 18.80g/10; caives.
19.75g/13.75.
Sheep—Receipts. 18.000; firm. Wethers.
18.30g/9.10; ewes. 16.56.80; lambs. 10
g/13

t and U13

ST. LOUIS. Dec. 8.—Hoge—Receipts. 14.700; 18 to 20c higher. Lights, \$2.50 €10; day, 0.25; good, heavy. 10.15 €10.25; bulk. 21. Cattic—Receipts, 7.100; steady to 10c. higher. Native beef steers, \$7.50 €11.75; vearling steers and heifers, \$2.50 €17.50; teckers and feeders, 5.20 €17.50; Texas quarantine steers, \$5.50 €17.50; teckers and feeders, \$1.50 €17.

He said it would be almost impossible to operate the crews on a strict eight to operate the cost of the New Haven has a switchmen would increase the cost of operations. The New Haven has attempted to operate a switchmen would increase the cost of operations. The New Haven has attempted to o species \$1.50 g10.25; Southern steers, \$5.75

operating yards 20.8 per cent.

The New Haven has attempted to operating yards 20.8 per cent.

Sheep-Receipts, \$5.50 g11.

Sheep-Receipts, \$5.50; strong to 180. higher. Lambs, \$11.50 g12.50; yearlings, \$2.25 g10.50; wethers, \$1.50 g12.50; yearlings, \$1.50 g12.50; wethers, \$1.50 g12.50; yearlings, \$1.50 g12.50 g13.50; yearlings, \$1.50 g12.50; yearlings, \$1.50 g12.

112.50@13.
Hogs.—Steady; receipts. 15 double decks.
Prime heavies. \$10.25@10.25; mediums.
\$5.53@10 heavy Torkers. \$2.50@0.25; light
Yorkers. \$2.25@50; pigs. \$8.75@5; roughs.
\$2.90.50. CINCINNATI, Dec. 5.— Hogs receipts, 6,000 strong. Packers and butchers \$0.75 & 10.10; common to choice, \$7.25 @ 10.25; pigs and lights \$0.50 @ 10. Cattle—Receipts, 100, steady. Steers. \$5.50 @ 2. Catves higher; \$4.50 @ 12. Sheep.—Heceipts, 100; strong. Lambs strong, \$5.911.75.

Rice | Heaville | 100; strong | Lambs |
strong | 18 g | 17.0.

EAST REFFALO. Dec. S.—Cattle—Receipts | 100; fairly active and steady.

Veals—Heaville | 101; fairly active | 100; steady | 100; strong | 100; fairly | 100; fairly

\$4,650 GAINED FOR **B'WAY ASSOCIATION** 

Campaign to Get 2,000 Names on Roster.

Question to Be Put Before Marks After Commission Studies Subject.

to "get Broadway out of the trenches" tribute in large lots and retailing from or the trenches out of Broadway, as many different centres, are closing an Herman Mets put it, started their camunusually prosperous year. This is shown paign yesterday to bring the memberby the statements issued by several of ship of the Broadway Association up to them. In every instance the sales for 2,000 in four days. Fifty committees of the year greatly exceeded those of last three men each have been selected to give two hours a day to getting members, and each day at noon they will re-

> Yesterday they gathered and announced that they had found 186 new members, but hadn't really got down to business. However, the new members will bring \$4,650 more into the association's war chest, a considerable acquisition when one realizes that up to yesterday the membership amounted to only about \$50. When the final roster is announced Friday noon it is expected there will be enough of the sinews of war on

want.
The chief of these wants is paving for the street. Broadway has been tunnelled under and through, and has sagged and been joited out of all resemblance to a respectable street, and the members of

They have appointed a commission to consider this subject, and in a short time they are going to Borough Presi-dent Marks and tell him what they want with some hope of at last getting it.
At the meeting yesterday Jefferson de
Mont Thompson, president of the asso-ciation, and J. B. Vanderver, president of

"And now," sp'd Mr. Mets, "if there is a fire and any one goes out that window to the fire escape he will be violating the

Indiana. 60, \$12; 45 Kentucky sheep iewes). 128, \$48.

HOGS—Receipts, \$.688 head; all sensigned direct to butchers. Feeling near maily firm in sympathy with Burale and Western advices. Country dressed hogs steady at 12618-46; resenting pigs, 152 18c.

Bales—J. G. Curtis & Son. 26 State hogs, 184 18c.

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Borne of the committee members who care of the committee members who care of the committee members are utility.

Borne of the committee members who care of the committee members who care of the committee members are out looking for naw members are out looking for naw

8 HOUR DAY EXPENSIVE.

Clifford D. Lewis, 19 years, an American Express Company clerk, was found dead in the courtyard of his home at 312 Ms. Malkan's entire suit for separation Ms. Malkan's entire suit for separation had been dropped and that legal hostillians an accident. Philadelphia's Exports Jamp.

PHILADELPHIA. Dec. 5 - Export values at this port in November were \$15,000,000, an increase of \$25,000,000 over November, 1915. Munition shipments valued at \$25,000,000 were responsible for the jump in values. Imports, consisting principally of sugars and ores, amounted to \$7,000,000, an increase of \$1,000,000.

WE ARE AUTHORIZED TO OFFER FOR PUBLIC SUBSCRIPTION

Three Hundred and Fifty Thousand Shares

Calzona Mines Company

(Incorporated in Arizona)

Par Value \$1.00cper Share

Full paid and non-assessable. No bended or other indebtedness

Empire Trust Company, New York City,

Subscription Price \$1.00 Per Share

Registrar and Transfer Agents.

Pierce, Oritchlow & Barrette,
Balt Lake City, Utah, and Los Angeles, Calif. New York Counsel: Parker, Davis & Wagner, New York City.

Capital \$1,500,000

General Consulting Engineers James W. Neill, Passadens, Calif. Resident Engineers Henning E. Olund, Vidal, Calif.

The properties of the CALZONA MINES CO. consist of an area of 196 acres of mining land and 56 acres of mill site located in the Calzona Mining District, Riverside County, Calif., and are practically on the dividing line between Arizona and California, one mile from the Colorado Rivers where a plant is installed supplying all water facilities for mining, milling and domestic purposes. The property is fully equipped. About 4,000 feet of development work has been done on the property in different places. The engineers of the CALZONA MINES CO. estimate that there is now in sight about 350,000 tons in the oxide zone, which will average \$16 in gold and about 5% copper. In several car load test shipments which have been made, the ore averaged a net return of about \$75 per ton.

The right is received to reject any or all applications or to allot less than the amount applied for.

Subscription books will close on Thursday, Dec. 7th, at 8 P. M.

Application will be made to list the shares on the New York and Boston curb markets.

Make checks payable to the order of the undersigned for the full amount of your subscription.

Circular on Request

S. G. FOX & CO., 50 Broad Street,

New York

FAY & HIGGINS,

66 Broadway, New York 15 State St., Boston

WE OFFER Josevig-

Transfer books will be close at the close of business December 11, 1916, and will be re-opened at the opening of business December 28, 1916.

WM. H. DWELLT. JR., Treasurer.

Boston, Mass., December 1, 1916.

INTERNATIONAL SALT COMPANY

3 Rector Street.

The usual quarterly dividend of ONE
PER CENT and an extra dividend of ONE
PER CENT has been declared on the capital stock of this Company, payable Decernber 80th, 1816, to stockholders of record at the close of business December 18th,
1816, on which date the transfer books at
the office of the Transfer Agent, the Corporation Trust Company, 18 Exchange
Piace, Jersey City, N. J., will be closed
until January 2, 1817.

WILLIAM H. BARNARD, Treasurer.

CUBA CANE SUGAB CORPORATION John G. Walber, secretary of the bureau of information of the Eastern railroads, told the Arbitration Board considering the controversy between the railroads and switchmen that it would be cheaper for the railroads if the

KELLY-SPRINGFIELD TIRE COMPANY A quarterly dividend of 114 % on the Six Per Cent. Preferred Stock of this Compan-hus been declared, payable January 2, 1917 to stockholders of record at the close of business December 16, 1918. F. A. Shaman, Secretary, New Tork, December 5, 1816.

RECONCILIATION ENDS SUIT.

priced white paper had been consumed in the preliminary skirmishing. "The parties are reconciled," he said, "and everything is lovely once more." In her application for \$100 a week all-mony. Mrs. Malkan declared that her husband had treated her cruelly sin their marriage on September 24, 1912.

United Verde Consolidated Copper Co. (JEROME, ARIZ.)

Sold Information on request Bought

G. S. FOSTER & CO.

TROY **ARIZONA** 

We advise the immediate purchase of this stock at the

Send for Latest Information G. W. FIELD & CO.

50 Broad Street, New York 19 Congress St., Boston Field Facilities Meet Every Investment

**JOSEVIG** KENNECOTT

COPPER CO. Owns 440 acres mineral lands in Alaska's greatest copper belt, now producing the richest copper values at lowest producing the richest copper values at lowest producing control in the world results of the many is now making trial adjusted assay should return approximately stop populated copper from each tode of 2000 populated as valiable at present time fee immediate shipment. The installation of aerial transway will be commenced shortly. A conservative estimate of the ore heddles now incovered shows copper values of Two Million collars in sight.

The men managing this enterprise are capable, each having a bitsory of successful accomplishments. The organization of the Company is conservative, its internal affairs businessilke in every respect.

Prior to listing the stock on the New York Curb we will accept subscriptions at \$1.00 (Par Value), per share. Allotment of stock is limited and immediate action is suggested.

Frank E. Herma & Co. Specialists in This Stock

25 Broad St. New York
Telephone Broad 6741. UNITED MINES CO. OF ARIZONA

(Listed on New York Curb and San Francisco Stock Exchange) A going Copper Mine of great intrinsic value H. L. MANDEVILLE 180 BROADWAY, N. Y. Tel. 7555 Rector

Alaska British Columbia Metals Important favorable developments now pending advise immediate purchase of this stock. S. G. FOX & CO. 50 Broad St., New York

DIVIDENDS AND INTEREST. NEW YORK TRANSIT COMPANY.

26 Brondway.

New York, November 29, 1916.

A dividend of Four Dollars per share and an extra dividend of Two Dollars per share has been declared on the Capital Stock of this Company, payable January 15, 1917, to stockholders of record at the close of business Deponiber 23, 1916. All communications Fear-ting payment or change of address should be sent to the undersigned not later than January 8, 1917. Choittill CHESEBRO, Secretary.

New York, November 27, 1918.
A quarterly dividend of TWO AND ONE.
QUARTER (24%) 172H CENT on the
capital stock of this Company will be paid
at the office of the Company 22 Nussau
Street, in this city, on and after Wednesday, Dec 22, 1918, to Stockholives of recrd at close of business to-day.
By order of the Board of Managers,
CHARLES A. WALKER, Treasurer.

25 Broad St. Phone Broad 1750 New York City

Subscriptions Received for

**JOSEVIG** COPPER

TROY-ARIZONA

us to believe that it will sell at much higher prices.

Broad 6330-31-32 Boston and Philadelphia

STEEL TOOL CO.

Descriptive Circular on request.

Plant in Philadelphia

Announcement

A new underwriting is to be listed on the New York Curb and later on the New York Stock Exchange. Perso of company condata of representative

H. L. MANDEVILLE

BAMBERGER, LOEB & CO.

We are offering a limited number of shares of the

Josevig - Kennecoti

at \$1.00 per Share A proven copper property of 440 acres. Trial shipments showing 43.6% copper ore. Glance assays 15% to 72%.
Opinions of well known engineers

and men whose word cannot be questioned speak of it as a prop-erty as valuable as Kennecott. Capitalization is moderate and the money raised by the subscription offering is to be used in active development and to provide hipping facilities.

Full information on request.

Carroll Felter & Co.

74 Broadway, N. Y. Phones Best Offices | PHILADELPHIA, BOSTON, DESCRIPTION.

BONDS CALLED.

MEW TORK SHIPBUILDING COMPANY
FIRST MOUTGAGE TWENTY
TEAR GOLD BONDS.
TO WHOM IT MAY CONCERN:
Notice is hereby given that pureasant
to the provisions contained in Artice III.
of the mortages dated July ist, 1993 given
by the New York Shipbuilding Company to
The Union Trust Company of Pittsburgh.
Trustee, to secure an issue of \$5,000.890.90,
the following bonds will be redeemed and
retired on January 1st, 1917, to will.

Particulars on Request

EDWARD E EPPS & OO. ES BROAD ST. CSTABLISHED 1803 NEW YORK

We accepted subscriptions on this issue with the con-viction that prices would be much higher when it reached the public market. Recent developments lead

**COLEMAN & REITZE** 80 Broad Street, New York

CARWEN

A Subsidiary has received large orders from U. S. Government, Sethlehom Steel Co., Baldwin Locomotive Works, Sun Shipbuilding Co., Midvale Steel Co., etc. 

ecriptions taken by the undersigned Information on request.

> Nipissing Circular on Application

New York

NOTICE TO HOLDERS OF
THE METROPOLITAN TELEPHONE &
TELEGRAPH COMPANY
First Morigage 5°; told Bonds.
Bankers Trust Company, successor by
merger to The Mercanille Trust Company,
Trustee under a certain morigage dated
May 24th, 1818, and an agreement dated
November 1st, 1818, and a result by the
Metropolitan Telephone & Telegraph Company, which the New York Telephone
Company had assumed and agreed to pay,
hereby invites proposals un to the close of
business Despuiser 20th, 1918, for the sale
to it on January 2, 1927, of bunds recurred
to the New York Telephone Champany, at
a rate not exceeding less and ten per
centum premium, he sign as and ten per
centum premium, he sign as an amount as
shall not avesed the sum of \$17,728.31.

BANKERS TRUST COMPANY, Trustee.
New York, November 1, 1918.

J. T. WICKERISHAM, Secretary and Treasurer Camden, New Jersey, December 1, 1916.